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CLASSIFICATION

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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REPORT NO.

INTELLOFAX 14

COUNTRY China/USSR

DATE DISTR. 5 Sept. 1951

SUBJECT Chinese Payment for Supplies from the USSR

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SUPPLEMENT TO REPORT NO.

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INFO.

DO NOT CIRCULATE



The Finance and Economics Committee of the Chinese Communist Government Administration Council has released the information that the Chinese are paying the Soviets for strategic materials sent to China. The Chinese will pay a total equal to US \$98,500,000 before the end of 1951. Payment will be made according to the following plan:

- a. A series of daily gold shipments from Peiping to the USSR by air. These shipments began on 29 July and by 7 August had amounted to a total of 25 tons.
- b. Honthly installments of American foreign exchange (currency) and minerals, as well as certain amounts of native products.

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Comment. It is assumed that this total payment will be for supplies already delivered.

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